

Banc Ceannais na hÉireann Central Bank of Ireland

Eurosystem

## Video title: Do you think there's enough choice when it comes to financial products?

Participant 1: No, I don't.

Not since the exit of the Ulster Bank and KBC. I think people are very vulnerable in that market. The Bank of Ireland and AIB have a total monopoly. So we need to get some more competitors into the market.

Participant 2: Not really

I just kind of know Bank of Ireland and AIB, it's one or the other really for me, I know there's probably more but they're the two main ones, you know.

**Participant 3:** Sometimes I think it's too much choice but without choice. There's a lot of companies but they're all the same.

**Participant 4:** I think in general, there's not enough competition in Ireland with banks. Then you've had the merger of Permanent TSB kind of merged together. There's just not enough competition I think.