Banc Ceannais na hÉireann Central Bank of Ireland



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Title: What are Ireland's biggest economic challenges?

Participant 1: Well, I think the cost of living at the moment is like, it's not weighing up. So, like, the actual income that people are getting is not enough isn't matching up to, like, what we actually need to, like, like, make a living and actually make a comfortable living and save and actually enjoy life. Whereas at the moment it's just kind of like scraping the barrel.

Participant 2: Yeah the housing crisis, and you know. Yeah.

Participant 3: Definitely housing. I don't even think it's from a perspective of, like, there's, like lots of good jobs out there, but it's still not enough to. And inflation. Yeah. That's what my sister literally just said. The chicken fillet roll cost €7.50 this morning so.

Participant 4: I suppose at the moment, everything is quite expensive. Cost of living. And you know, it's obviously a lot of people my age are going over to Australia and stuff just to try and have a better kind of quality of life. So that's probably it at the moment. Buying properties is kinda hard at the moment for a lot of young people.

Participant 5: Well, that depends what situation you're in. If you're in a situation where you have a good job, that is two people working, they have $\leq 100,000$ a year, that's grand. But if you're in a situation where you have people maybe $\leq 50,000$ between them, that's a big challenge. So it is.

Participant 6: The cost of living is getting very high.

Participant 7: Definitely cost of living in Ireland is extortionate for young people. Like I'm just graduating as a physio and it doesn't particularly attract me to come back because of the cost of living.

Participant 8: Definitely cost living and kind of the housing crisis at the moment. Like and even just being a student and trying to balance having a part time job and you're trying to study at the same time and trying to keep yourself in college.

And then the cost of accommodation, like I'm up in Dublin and it's just outrageous.

Participant 9: Housing and childcare. Childcare is, probably. I live, you know, we have a crèche next door to us and it is phenomenally expensive. It's okay for the you know, a lot of them are coming from the embassy, so they probably have expenses.

But, childcare, I think, to get, you know, allow women in work two days a week if they want to, you know, just have more childcare, more affordable childcare would be my biggest ask for Simon Harris.



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